



Modern Insulators Limited

Registered Office :

A-4, Vijay Path, Tilak Nagar, Jaipur-302 004

Ph.: 0141-4113645 Fax : 2621382

E-mail : modernjaipuroffice@gmail.com

Website : www.moderninsulators.com

CIN : L31300RJ1982PLC002460

Date: - 28/09/2017

BSE Ltd.

Department of Corporate Services

1st Floor, New Trading Ring,

Rotunda Building

P J Towers, Dalal Street,

Fort Mumbai - 400 001

Dear Sir,

Sub: - Disclosure of Scrutinizer's Report and format of Voting Results under Regulation 44(3) of SEBI (LODR) Regulations, 2015 of the 32nd Annual General Meeting of the Company

Scrip Code: BSE 515008

Please find enclosed herewith report of scrutinizer and the Format of Voting Result under Regulation 44(3) of SEBI (LODR) Regulations, 2015 related to e-voting and voting through poll papers related to 32nd Annual General Meeting of the Company held on 27th September, 2017 at the registered office of the Company at A-4, Vijay Path, Tilak Nagar, Jaipur-302004.

All the resolutions were passed with requisite majority.

Kindly take the same on your record.

Thanking you

Yours Faithfully

For Modern Insulators Limited

**Gaurav Goyal
Company Secretary**

Encl: -

1. Voting Result in terms of the provisions of Regulation 44(3) of SEBI (LODR) Regulations, 2015 (Annexure I)
2. Scrutinizers Report

Corporate Head Office : 68/69, Godavari, Pochkhanwala Road, Worli, Mumbai-400030

Tel.: 022-24973269 Fax : 022-24950962

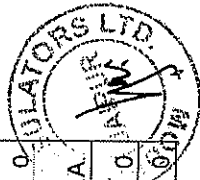
Plant : P.B. No. 23, Abu Road-307026 (Rajasthan) Tel.: 02974-228044 Fax : 02974-228043

Voting Results

Date of the AGM	27-09-2017	Annexure I
Total number of shareholders on record date	135437	
No. of shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group: Public:	4	
No. of Shareholders attended the meeting through Video Conferencing Promoters and Promoter Group: Public:	32	
	Not Applicable	

RESOLUTION NO I

Resolution required: (Ordinary/ Special)		Ordinary- Adoption of the Audited Financial Statements of the Company for the Financial year ended 31st March, 2017, together with the reports of the Board of Directors and Auditors thereon							
Whether promoter/ promoter group are interested in the agenda/resolution?		No							
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled	Invalid Votes
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	(8)
Promoter and Promoter Group	E-Voting								
	Poll		21025851	76.29	21025851	0	100.0000	0.0000	0
	Postal Ballot (if applicable)	27558737	6530886	23.70	6530886	0	0.0000	0.0000	0
	Total	27558737	27556737	99.99	27556737	0	100.0000	0.0000	0
Public- Institutions	E-Voting		1000000	18.86	1000000	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot (if applicable)	5302540	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	5302540	1000000	18.86	1000000	0	100.0000	0.0000	0
Public- Non Institutions	E-Voting		5806	0.0407	806	5000	13.8822	86.1178	0
	Poll	14282623	237253	1.6611	237253	0	100.0000	0.0000	0
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	14282623	243059	1.7018	238059	5000	97.9429	2.0571	0
	Total	47143900	28799796	61.0891	28794796	5000	99.9826	0.0174	0



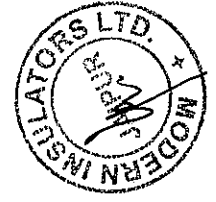
RESOLUTION NO 2

Resolution required: Ordinary		Ordinary- Appointment of Director in place of Shri D.B. Deshpande (DIN:06463412), who retires by rotation and being eligible, offers himself for re-appointment.							
Whether promoter/ promoter group are interested in the agenda/resolution?		No							
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled	Invalid Votes
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	(8)
Promoter and Promoter Group	E-Voting		21025851	76.29	21025851	0	100.0000	0.0000	0
	Poll	27558737	6530886	23.70	6530886	0	0.0000	0.0000	0
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	27558737	27556737	99.99	27556737	0	100.0000	0.0000	0
Public- Institutions	E-Voting		1000000	18.86	1000000	0	100.0000	0.0000	0
	Poll	5302540	0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	5302540	1000000	18.86	1000000	0	100.0000	0.0000	0
Public- Non Institutions	E-Voting		5806	0.0407	806	5000	13.8822	86.1178	0
	Poll	14282623	237253	1.6611	237253	0	100.0000	0.0000	0
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	14282623	243059	1.7018	238059	5000	97.9429	2.0571	0
	Total	47143900	28799796	61.0891	28794796	5000	99.9826	0.0174	0



RESOLUTION NO 3

Resolution required: Ordinary		Ordinary- To Appoint Auditors and fix their remuneration									
Whether promoter/ promoter group are interested in the agenda/resolution?		No									
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled	(7)=[(5)/(2)]*100	(8)	
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100				
Promoter and Promoter Group	E-Voting		21025851	76.29	21025851	0	100.0000	0.0000		0	
	Poll	27558737	6530886	23.70	6530886	0	0.0000	0.0000		0	
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.		N.A.	
	Total	27558737	27556737	99.99	27556737	0	100.0000	0.0000		0	
Public- Institutions	E-Voting		1000000	18.86	1000000	0	100.0000	0.0000		0	
	Poll	5302540	0	0.0000	0	0	0.0000	0.0000		0	
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.		N.A.	
	Total	5302540	1000000	18.86	1000000	0	100.0000	0.0000		0	
Public- Non Institutions	E-Voting		5806	0.0407	806	5000	13.8822	86.1178		0	
	Poll	14282623	237253	1.6611	237253	0	100.0000	0.0000		0	
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.		N.A.	
	Total	14282623	243059	1.7018	238059	5000	97.9429	2.0571		0	
	Total	47143900	28799796	61.0891	28794796	5000	99.9826	0.0174		0	



RESOLUTION NO 4

Resolution required: Ordinary		Ordinary- To Appoint Shri T.C. Chejara (DIN: 07619881) as Non-Executive Director of the Company									
Whether promoter/ promoter group are interested in the agenda/resolution?		No									
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled	Invalid Votes	(8)	
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100			
Promoter and Promoter Group	E-Voting		21025851	76.29	21025851	0	100.0000	0.0000	0		
	Poll	27558737	6530886	23.70	6530886	0	0.0000	0.0000	0		
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.		
	Total		27558737	99.99	27556737	0	100.0000	0.0000	0		
Public- Institutions	E-Voting		1000000	18.86	1000000	0	100.0000	0.0000	0		
	Poll	5302540	0	0.0000	0	0	0.0000	0.0000	0		
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.		
	Total		5302540	18.86	1000000	0	100.0000	0.0000	0		
Public- Non Institutions	E-Voting		5806	0.0407	806	5000	13.8822	86.1178	0		
	Poll	14282623	237253	1.6611	237253	0	100.0000	0.0000	0		
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.		
	Total		14282623	1.7018	238059	5000	97.9429	2.0571	0		
	Total	47143900	28799796	61.0891	28794796	5000	99.9826	0.0174	0		



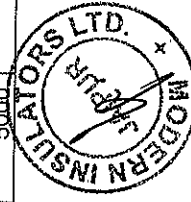
RESOLUTION NO.5

Resolution required: Ordinary		Special – To re-appoint Shri Sachin Ranka (DIN: 00335534) as Chairman & Managing Director of the Company							
Whether promoter/ promoter group are interested in the agenda/resolution?		Shri Sachin Ranka							
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled	Invalid Votes
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	(8)
Promoter and Promoter Group	E-Voting		21025851	76.29	21025851	0	100.0000	0.0000	0
	Poll	27558737	6530886	23.70	6530886	0	0.0000	0.0000	0
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		27558737	99.99	27556737	0	100.0000	0.0000	0
Public- Institutions	E-Voting		1000000	18.86	1000000	0	100.0000	0.0000	0
	Poll	5302540	0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		5302540	18.86	1000000	0	100.0000	0.0000	0
Public- Non Institutions	E-Voting		5806	0.0407	806	5000	13.8822	86.1178	0
	Poll	14282623	237253	1.6611	237253	0	100.0000	0.0000	0
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		14282623	1.7018	238059	5000	97.9429	2.0571	0
Total			28799796	61.0891	28794796	5000	99.9826	0.0174	0



RESOLUTION NO.6

Resolution required: Ordinary		Special – To re-appoint Shri D.B. Deshpande (DIN: 06463412) as Executive Director of the Company							
Whether promoter/ promoter group are interested in the agenda/resolution?		No							
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled	Invalid Votes
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	(8)
Promoter and Promoter Group	E-Voting		21025851	76.29	21025851	0	100.0000	0.0000	0
	Poll	27558737	6530886	23.70	6530886	0	0.0000	0.0000	0
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	27558737	27556737	99.99	27556737	0	100.0000	0.0000	0
Public- Institutions	E-Voting		1000000	18.86	1000000	0	100.0000	0.0000	0
	Poll	5302540	0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	5302540	1000000	18.86	1000000	0	100.0000	0.0000	0
Public- Non Institutions	E-Voting		5806	0.0407	806	5000	13.8822	86.1178	0
	Poll	14282623	237253	1.6611	237253	0	100.0000	0.0000	0
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	14282623	243059	1.7018	238059	5000	97.9429	2.0571	0
	Total	47143900	28799796	61.0891	28794796	5000	99.9826	0.0174	0



RESOLUTION NO 7

Resolution required: Ordinary		Special – To appoint Smt. Meenu Sacheti (DIN : 02266703) as Independent Director of the Company									
Whether promoter/ promoter group are interested in the agenda/resolution?		No									
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled	Invalid Votes		
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	(8)		
Promoter and Promoter Group	E-Voting	27558737	21025851	76.29	21025851	0	100.0000	0.0000	0		
	Poll		6530886	23.70	6530886	0	0.0000	0.0000	0		
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.		
	Total		27558737	27556737	99.99	27556737	0	100.0000	0.0000	0	
Public- Institutions	E-Voting	5302540	1000000	18.86	0	1000000	0.0000	100.0000	0		
	Poll		0	0.0000	0	0	0.0000	0.0000	0		
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.		
	Total		5302540	1000000	18.86	0	1000000	0.0000	100.0000	0	
Public- Non Institutions	E-Voting	14282623	5656	0.0396	656	5000	11.5983	88.4017	0		
	Poll		237253	1.6611	237253	0	100.0000	0.0000	0		
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.		
	Total		14282623	243059	1.7018	238059	5000	97.9416	2.0584	0	
Total		47143900	28799796	61.0888	27794646	1005000	96.5104	3.4896	0		



RESOLUTION NO.8

Resolution required: Ordinary

Ordinary – To ratify the remuneration of Cost Auditors for the financial year ending March 31, 2018

Whether promoter/ promoter group are interested in the agenda/resolution?

No

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled	Invalid Votes
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	(8)
Promoter and Promoter Group	E-Voting		21025851	76.29	21025851	0	100.0000	0.0000	0
	Poll	27558737	6530886	23.70	6530886	0	0.0000	0.0000	0
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		27558737	99.99	27556737	0	100.0000	0.0000	0
Public- Institutions	E-Voting		1000000	18.86	1000000	0	100.0000	0.0000	0
	Poll	5302540	0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		5302540	18.86	1000000	0	100.0000	0.0000	0
Public- Non Institutions	E-Voting		5806	0.0407	806	5000	13.8822	86.1178	0
	Poll	14282623	237253	1.6611	237253	0	100.0000	0.0000	0
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		14282623	1.7018	238059	5000	97.9429	2.0571	0
Total		47143900	28799796	61.0891	28794796	5000	99.9826	0.0174	0



RESOLUTION NO.9

Resolution required: Ordinary		Special - To ratify the working capital facility of the Company												
Whether promoter/ promoter group are interested in the agenda/resolution?		No												
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	Invalid Votes
Promoter and Promoter Group	E-Voting		21025851	76.29	21025851	0	100.0000	0.0000						
	Poll	27558737	6530886	23.70	6530886	0	0.0000	0.0000						0
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.						0
	Total		27558737	99.99	27556737	0	100.0000	0.0000						N.A.
Public- Institutions	E-Voting		1000000	18.86	1000000	0	100.0000	0.0000						0
	Poll	5302540	0	0.0000	0	0	0.0000	0.0000						0
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.						0
	Total		5302540	18.86	1000000	0	100.0000	0.0000						N.A.
Public- Non Institutions	E-Voting		5806	0.0407	806	5000	13.8822	86.1178						0
	Poll	14282623	237253	1.6611	237253	0	100.0000	0.0000						0
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.						0
	Total		14282623	1.7018	238059	5000	97.9429	2.0571						N.A.
Total		47143900	28799796	61.0891	28794796	5000	99.9826	0.0174						0





Deepak Arora & Associates

(Practicing Company Secretaries)

23 Ka-4 Jyoti Nagar, Jaipur-302005 (Rajasthan)

Ph. : 0141 - 2740960, 9351788834, 9829188834

email : cs@csdeepakarora.com

www.csdeepakarora.com

Consolidated Scrutinizer's Report

[Pursuant to Section 108 & 109 of the Companies Act, 2013 and rule 20 (4) (xii) of the Companies (Management and Administration) Amendments Rules, 2015 and 21(2) of the Companies (Management and Administration) Rules, 2014]

To,
Mr. Sachin Ranka,
The Chairman & Managing Director
32nd Annual General Meeting of the Equity Shareholders
of **Modern Insulators Limited** held on **Wednesday, 27th September, 2017 at 4.00 P.M. at A-4, Vijay Path, Tilak Nagar, Jaipur - 302004 Rajasthan**

Dear Sir,

I, Deepak Arora, Proprietor of M/s. Deepak Arora & Associates, a Company Secretary Firm having its office at 23 ka 4, Jyoti Nagar, Near Vidhan Sabha, Jaipur-302001, Rajasthan, was appointed as a scrutinizer of **Modern Insulators Limited** ("the Company") for the purpose of scrutinizing the Remote e-voting process in a fair and transparent manner and ascertaining the requisite majority on Remote e-voting, carried out as per the provisions of Companies Act, 2013 and Rule 20 (4) (xii) of the Companies (Management and Administration) Amendments Rules, 2015, and the poll taken on the resolutions, as set out in the Notice dated May 29, 2017 convening the 32nd Annual General Meeting of the Equity Shareholders of Modern Insulators Limited, held on Wednesday, 27th September, 2017 at 4.00 P.M. at A-4, Vijay Path, Tilak Nagar, Jaipur - 302004 Rajasthan.

We submit our Report as under:

1. The Remote e-voting remained open from September 23, 2017 at (09.00 A.M.) to September 26, 2017 at (05.00 P.M.).
2. The Shareholders holding shares as on the "cut off" date i.e. 20th September, 2017, were entitled to vote on the proposed resolutions (item no. 1 to 9 as set out in the Notice dated May 29, 2017 convening the 32nd Annual General Meeting of Modern Insulators Limited.
3. After the time fixed for closing of the poll by the Chairman, ballot box kept for polling were locked in my presence with due identification marks placed by me.



4. The locked ballot box was subsequently opened in my presence and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Company/Registrar and Transfer Agent of the Company and the authorizations/proxies lodged with the company.
5. The poll papers, which were incomplete and/or which were otherwise found defective have been treated as invalid and kept separately: Not Found.
6. The remote e-voting was unblocked on 27th September 2016 at 08.43 P.M. in the presence of two witnesses, Ms. Jyoti Soni R/o P.no. 3, Keshav Marg, Shivaji Chowk, Brahampuri Jaipur- 302002 and Mr. Vivek Sharma R/o 2574. Jai Lal Munshi Ka Rasta, Chandpole Bazar, Jaipur-302001 (who are not in the employment of the Company). They have signed below in confirmation of the votes being unblocked in their presence.



Name: Jyoti Soni



Name: Vivek Sharma

7. For further details on voting through poll kindly refer to my Scrutinizers report in Form MGT-13.
8. The overall result of Remote e-voting and Poll at AGM is as under :

Resolution 1: Adoption of Audited Financial statements of the company for the financial year ended 31st March, 2017, with the Report of the Board of Directors and Auditors thereon. **(Ordinary Resolution)**

(i) **Voted in favour of resolution:**

Mode of Polling	Number of members voted through electronic voting system and poll	Number of votes cast in favour of resolution	% of total number of valid votes cast
Remote e-voting	13	22026657	99.9773%
Physical	29	6768139	100.0000%
Total	42	28794796	99.9826%



(ii) **Voted against the resolution:**

Mode of Polling	Number of members voted through electronic voting system and poll	Number of votes cast in favour of resolution	% of total number of valid votes cast
Remote e-voting	1	5000	0.0227%
Physical	0	0	0.0000%
Total	1	5000	0.0174%

(iii) **Invalid votes:**

Mode of Polling	Total numbers of members whose votes were declared invalid	Total number of votes cast by them
Remote e-voting	0	0
Physical	0	0
Total	0	0

Resolution 2: Appointment of Director in place of Shri D.B. Deshpande (DIN: 06463412), who retires by rotation and being eligible, offers herself for reappointment. **(Ordinary Resolution)**

(i) **Voted in favour of resolution:**

Mode of Polling	Number of members voted through electronic voting system and poll	Number of votes cast in favour of resolution	% of total number of valid votes cast
Remote e-voting	13	22026657	99.9773%
Physical	29	6768139	100.0000%
Total	42	28794796	99.9826%



(ii) **Voted against the resolution:**

Mode of Polling	Number of members voted through electronic voting system and poll	Number of votes cast in favour of resolution	% of total number of valid votes cast
Remote e-voting	1	5000	0.0227%
Physical	0	0	0.0000%
Total	1	5000	0.0174%

(iii) **Invalid votes:**

Mode of Polling	Total numbers of members whose votes were declared invalid	Total number of votes cast by them
Remote e-voting	0	0
Physical	0	0
Total	0	0

Resolution 3- Appointment of M/s R.B. Verma & Associates, Chartered Accountants, Jaipur (FRN No. 012650C) as Auditors and fix their remuneration.
(Ordinary Resolution)

(i) **Voted in favour of resolution:**

Mode of Polling	Number of members voted through electronic voting system and poll	Number of votes cast in favour of resolution	% of total number of valid votes cast
Remote e-voting	13	22026657	99.9773%
Physical	29	6768139	100.0000%
Total	42	28794796	99.9826%



(ii) **Voted against the resolution:**

Mode of Polling	Number of members voted through electronic voting system and poll	Number of votes cast in favour of resolution	% of total number of valid votes cast
Remote e-voting	1	5000	0.0227%
Physical	0	0	0.0000%
Total	1	5000	0.0174%

(iii) **Invalid votes:**

Mode of Polling	Total numbers of members whose votes were declared invalid	Total number of votes cast by them
Remote e-voting	0	0
Physical	0	0
Total	0	0

Resolution 4- Appointment of Shri T.C. Chejara (DIN: 07619881) as Non Executive Director of the Company. **(Ordinary Resolution)**

(i) **Voted in favour of resolution:**

Mode of Polling	Number of members voted through electronic voting system and poll	Number of votes cast in favour of resolution	% of total number of valid votes cast
Remote e-voting	13	22026657	99.9773%
Physical	29	6768139	100.0000%
Total	42	28794796	99.9826%



(ii) **Voted against the resolution:**

Mode of Polling	Number of members voted through electronic voting system and poll	Number of votes cast in favour of resolution	% of total number of valid votes cast
Remote e-voting	1	5000	0.0227%
Physical	0	0	0.0000%
Total	1	5000	0.0174%

(iii) **Invalid votes:**

Mode of Polling	Total numbers of members whose votes were declared invalid	Total number of votes cast by them
Remote e-voting	0	0
Physical	0	0
Total	0	0

Resolution 5- Re-appointment of Shri Sachin Ranka (DIN: 00335534) as Chairman & Managing Director of the Company for a period of five years with effect from 01.04.2017.
(Special Resolution)

(i) **Voted in favour of resolution:**

Mode of Polling	Number of members voted through electronic voting system and poll	Number of votes cast in favour of resolution	% of total number of valid votes cast
Remote e-voting	13	22026657	99.9773%
Physical	29	6768139	100.0000%
Total	42	28794796	99.9826%



(ii) **Voted against the resolution:**

Mode of Polling	Number of members voted through electronic voting system and poll	Number of votes cast in favour of resolution	% of total number of valid votes cast
Remote e-voting	1	5000	0.0227%
Physical	0	0	0.0000%
Total	1	5000	0.0174%

(iii) **Invalid votes:**

Mode of Polling	Total numbers of members whose votes were declared invalid	Total number of votes cast by them
Remote e-voting	0	0
Physical	0	0
Total	0	0

Resolution 6- Re-appointment of Shri D.B. Deshpande (DIN: 06463412) as Executive Director of the Company for one year with effect from 01.04.2017 to 31.03.2018.
(Special Resolution)

(i) **Voted in favour of resolution:**

Mode of Polling	Number of members voted through electronic voting system and poll	Number of votes cast in favour of resolution	% of total number of valid votes cast
Remote e-voting	13	22026657	99.9773%
Physical	29	6768139	100.0000%
Total	42	28794796	99.9826%



(ii) **Voted against the resolution:**

Mode of Polling	Number of members voted through electronic voting system and poll	Number of votes cast in favour of resolution	% of total number of valid votes cast
Remote e-voting	1	5000	0.0227%
Physical	0	0	0.0000%
Total	1	5000	0.0174%

(iii) **Invalid votes:**

Mode of Polling	Total numbers of members whose votes were declared invalid	Total number of votes cast by them
Remote e-voting	0	0
Physical	0	0
Total	0	0

Resolution 7- Appointment of Smt. Meenu Sacheti (DIN: 02266703), as Independent Director of the Company with effect from 01.01.2017 for a period of five years.
(Special Resolution)

(i) **Voted in favour of resolution:**

Mode of Polling	Number of members voted through electronic voting system and poll	Number of votes cast in favour of resolution	% of total number of valid votes cast
Remote e-voting	11	21026507	95.4384%
Physical	29	6768139	100.0000%
Total	40	27794646	96.5104%



(ii) **Voted against the resolution:**

Mode of Polling	Number of members voted through electronic voting system and poll	Number of votes cast in favour of resolution	% of total number of valid votes cast
Remote e-voting	2	1005000	04.5616%
Physical	0	0	0.0000%
Total	2	1005000	3.4896%

(iii) **Invalid votes:**

Mode of Polling	Total numbers of members whose votes were declared invalid	Total number of votes cast by them
Remote e-voting	0	0
Physical	0	0
Total	0	0

Resolution 8- Ratification of the remuneration of M/s. Rajesh & Company, Cost Accountants (Firm Registration No. 000031), the Cost Auditors for the financial year ending March 31, 2018. **(Ordinary Resolution)**

(i) **Voted in favour of resolution:**

Mode of Polling	Number of members voted through electronic voting system and poll	Number of votes cast in favour of resolution	% of total number of valid votes cast
Remote e-voting	13	22026657	99.9773%
Physical	29	6768139	100.0000%
Total	42	28794796	99.9826%



(ii) **Voted against the resolution:**

Mode of Polling	Number of members voted through electronic voting system and poll	Number of votes cast in favour of resolution	% of total number of valid votes cast
Remote e-voting	1	5000	0.0227%
Physical	0	0	0.0000%
Total	1	5000	0.0174%

(iii) **Invalid votes:**

Mode of Polling	Total numbers of members whose votes were declared invalid	Total number of votes cast by them
Remote e-voting	0	0
Physical	0	0
Total	0	0

Resolution 9- Consent of the shareholders of the Company in connection with the working capital facilities with Bank under Section 180(1) (a) of the Companies Act, 2013. **(Special Resolution)**

(i) **Voted in favour of resolution:**

Mode of Polling	Number of members voted through electronic voting system and poll	Number of votes cast in favour of resolution	% of total number of valid votes cast
Remote e-voting	13	22026657	99.9773%
Physical	29	6768139	100.0000%
Total	42	28794796	99.9826%



(ii) **Voted against the resolution:**

Mode of Polling	Number of members voted through electronic voting system and poll	Number of votes cast in favour of resolution	% of total number of valid votes cast
Remote e-voting	1	5000	0.0227%
Physical	0	0	0.0000%
Total	1	5000	0.0174%

(iii) **Invalid votes:**

Mode of Polling	Total numbers of members whose votes were declared invalid	Total number of votes cast by them
Remote e-voting	0	0
Physical	0	0
Total	0	0

The poll papers and relevant records relating to electronic voting and Poll at AGM were sealed and handed over to the Company Secretary authorized by the Board for safe keeping.

Note: Total No. of Members Present in the Annual General Meeting was 36 and the no. of Members voted through poll is 29.

Thanking you

Yours faithfully,

**For Deepak Arora and Associates
Practicing Company Secretaries**



(Deepak Arora)

CP. NO. 3641

FCS No.: 5104

Place: Jaipur

Date: 28.09.2017