Modern Insulators Limited
Registered Office :
A-4, Vijay Path, Tilak Nagar, Jaipur-302 004
Ph.: 0141-4113645 Fax : 2621382
E-mail : modernjaipuroffice@gmail.com
Website : www.moderninsulators.com
CIN : L31300RJ1982PLC002460

Date: - 28/01/2017

BSE Ltd.
Department of Corporate Services
1st Floor, New Trading Ring,
Rotunda Building
P J Towers, Dalal Street,
Fort Mumbai – 400 001

Dear Sir,

Sub: - Standalone Unaudited Financial Results for the quarter ended 30th September, 2016

Scrip Code: BSE 515008

This is to inform you that in term of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose a copy of the Standalone Unaudited Financial Results for the quarter ended 30th September, 2016 which was approved by the Board of Directors in the meeting held on 30th December, 2016.

Thanking you

Yours Faithfully
For Modern Insulators Limited

Gaurav

Gaurav Goyal
Company Secretary

Encl: - As above

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Statement of Standalone Unaudited Results (Provisional) for the Quarter ended 30th September, 2016

Part I

(Rs. in lacs)

S. No.	Particulars	For the Quarter			Year to date		Previous year ended 31.03.2016 (Audited)
		Ended on 30.09.2016	Ended on 30.06.2016	Ended on 30.09.2015	Current Period ended on 30.09.2016	Previous Period ended on 30.09.2015	
1	**Income from Operations**						
	(a) Net Sales/Income from Operations (Net of excise duty)	12146.04	10577.10	11921.50	22723.15	21680.36	46101.37
	(b) Other Operating Income	-	-	-	-	-	-
	Total income from Operations (net)	**12146.04**	**10577.10**	**11921.50**	**22723.15**	**21680.36**	**46101.37**
2	**Expenses**						
	(a) Cost of Materials consumed	4822.98	4069.45	4165.74	8892.43	8304.22	16987.93
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c)Changes in inventories of finished goods, Stock-in- Progress	(292.21)	(668.36)	898.90	(960.57)	127.93	822.78
	(d) Employee benefits expense	1459.86	1279.39	1061.57	2739.26	2121.36	4712.17
	(e)Depreciation and amortisation expense	240.48	205.29	221.94	445.77	443.16	825.40
	(f)Other expenses	5076.19	4850.84	4866.04	9927.02	9346.95	19418.34
	Total Expenses	**11307.30**	**9736.61**	**11214.19**	**21043.91**	**20343.62**	**42766.62**
3	**Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)**	**838.74**	**840.49**	**707.31**	**1679.24**	**1336.74**	**3334.75**
4	Other Income	87.94	138.09	99.89	**226.03**	178.84	649.69
5	**Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)**	**926.68**	**978.58**	**807.20**	**1905.27**	**1515.58**	**3984.44**
6	Finance Costs	276.58	295.34	321.14	572.02	670.64	1277.86
7	**Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+6)**	**650.10**	**683.24**	**486.06**	**1333.25**	**844.94**	**2706.58**
8	Exceptional Items	-	-	-	-	-	(456.37)
9	**Profit /(Loss) from ordinary activities before tax (7+8)**	**650.10**	**683.24**	**486.06**	**1333.25**	**844.94**	**3162.95**
10	Tax expense	-	-	-	-	-	242.57
11	**Net Profit / (Loss) from ordinary activities after tax (9+10)**	**650.10**	**683.24**	**486.06**	**1333.25**	**844.94**	**2920.38**
12	Paid-up equity share capital (Face Value of of Rs 10/- each)	2174.35	2174.35	2174.35	2174.35	2174.35	2174.35
13	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	24302.86
14	**Earnings Per Share (Face of Rs 10 /- each)**						
	Basic/ Diluted	2.99	3.14	2.24	6.13	3.89	13.43

MODERN INSULATORS LTD. JAIPUR

Corporate Head Office : 68/69, Godavari, Pochkhanwala Road, Worli, Mumbai-400030
Tel.: 022-24973269 Fax : 022-24950962
Plant : P.B. No. 23, Abu Road-307026 (Rajasthan) Tel.: 02974-228044 Fax : 02974-228043

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Unaudited standalone Segment Information (Provisional) for the Quarter ended 30th September, 2016

(Rs. in lacs)

S. No.	Particulars	For the Quarter			Year to date		Previous year ended 31.03.2016 (Audited)
		Ended on 30.09.2016	Ended on 30.06.2016	Ended on 30.09.2015	Current Period ended on 30.09.2016	Previous Period ended on 30.09.2015	
1	**Segment Revenue**						
	(a) Insulator	7640.59	7259.68	7881.50	14900.27	14511.36	32247.07
	(b) Yarn	3492.61	3317.42	4040.00	6810.04	7169.00	13854.30
	(c) Terry Towels	1012.84	-	-	1012.84	-	-
	Net sales/Income From Operations	**12146.04**	**10577.10**	**11921.50**	**22723.15**	**21680.36**	**46101.37**
2	**Segment Results Profit/ (Loss) before finance cost and Tax**						
	(a) Insulator	1013.98	881.92	1014.20	1895.90	1899.58	3744.45
	(b) Yarn	168.60	96.66	(207.00)	265.27	(384.00)	240.17
	(c) Terry Towels	(255.90)	-	-	(255.90)	-	-
	(d) Others	-	-	-	-	-	(0.18)
	Total	**926.68**	978.58	807.20	**1905.27**	1515.58	3984.44
	Less: Finance Cost	276.58	295.34	321.14	572.02	670.64	1277.86
	Total Profit before tax	**650.10**	**683.24**	**486.06**	**1333.25**	**844.94**	**2706.58**
3	**Capital Employed (Segment assets – Segment Liabilities)**						
	(a) Insulator	-	-	-	-	-	15960.05
	(b) Yarn	-	-	-	-	-	10517.16
	(c) Terry Towels	-	-	-	-	-	-
	Total	-	-	-	-	-	**26477.21**

Note: Figures for the quarter ended 30th September,2016 are inclusive of Terry Towel Division in pursuant to the order of merger approved by BIFR, hence not comparable with earlier figures.

Date : 30/12/2016

MODERN INSULATORS LTD. JAIPUR

Sd/-
(Sachin Ranka)
(Chairman & Managing Director)
DIN: 00335534

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Statement of Asset and Liabilities			
	Particulars	As at (30.09.2016-Prov.)	As at (31.03.2016)
	Equity and liabilities		(Rs in lacs)
1	**Shareholders' funds**		
	Share capital	2174.35	2174.35
	Reserves and surplus	25892.11	24302.86
	Total shareholders' funds	**28066.46**	**26477.21**
2	**Non-current liabilities**		
	Long-term borrowings	35.66	24.86
	Deferred tax liabilities (net)	1454.27	1454.27
	Other long-term liabilities	264.93	233.93
	Long-term provisions	1076.71	1214.06
	Total non-current liabilities	**2831.57**	**2927.12**
3	**Current liabilities**		
	Short-term borrowings	6724.04	5904.60
	Trade payables	2670.13	2624.04
	Other current liabilities	2515.37	2109.07
	Short-term provisions	253.10	180.63
	Total current liabilities	**12162.64**	**10818.34**
	Total equity and liabilities	**43060.67**	**40222.67**
	Assets		
1	**Non-current assets**		
(i)	**Fixed assets**		
	Tangible assets	13610.01	13456.78
	Intangible assets	13.10	13.10
	work-in-progress	0.00	204.26
	Total fixed assets	13623.11	13674.14
(ii)	Non-current investments	117.11	117.11
(iii)	Long-term loans and advances	9382.96	8118.97
	Total non-current assets	**23123.18**	**21910.22**
2	**Current assets**		
	Current investments	2212.56	1888.34
	Inventories	7661.87	6302.19
	Trade receivables	7475.54	7708.84
	Cash and bank balances	457.23	452.28
	Short-term loans and advances	1817.06	1674.53
	Other current assets	313.23	286.27
	Total current assets	17724.93	16424.11
3	**Inter unit balance**	-	-
	Total assets	**43060.67**	**40222.67**

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