



Modern Insulators Limited

Registered Office :

A-4, Vijay Path, Tilak Nagar, Jaipur-302 004

Ph.: 0141-4113645 Fax : 2621382

E-mail : modernjaipuroffice@gmail.com

Website : www.moderninsulators.com

CIN : L31300RJ1982PLC002460

Date: - 27/01/2017

BSE Ltd.

Department of Corporate Services

1st Floor, New Trading Ring,

Rotunda Building

P J Towers, Dalal Street,

Fort Mumbai – 400 001

Dear Sir,

Sub: - Consolidate Audited Financial Results for the year ended 31st March, 2016

Scrip Code: BSE 515008

This is to inform you that in term of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose a copy of the Consolidate Audited Financial Results for the year ended 31st March, 2016 which was approved by the Board of Directors in the meeting held on 25th June, 2016.

Thanking you

Yours Faithfully

For Modern Insulators Limited


Gaurav Goyal
Company Secretary

Encl: - As above

Corporate Head Office : 68/69, Godavari, Pochkhanwala Road, Worli, Mumbai-400030

Tel.: 022-24973269 Fax : 022-24950962

Plant : P.B. No. 23, Abu Road-307026 (Rajasthan) Tel.: 02974-228044 Fax : 02974-228043

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Statement of Consolidated Audited Results for the Quarter and year ended 31st March, 2016

(Rs. in lacs)

Part I

S. No.	Particulars	For the Quarter			Year to date	
		Ended on 31.03.2016	Ended on 31.12.2015	Ended on 31.03.2015	Current year ended on 31.03.2016	Previous year ended on 31.03.2015
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income from Operations					
	(a) Net Sales/Income from Operations (Net of excise duty)	12984.99	11436.02	11134.24	46101.37	41792.90
	(b) Other Operating Income	-	-	-	-	-
	Total income from Operations (net)	12984.99	11436.02	11134.24	46101.37	41792.90
2	Expenses					
	(a) Cost of Materials consumed	4688.70	4133.61	3587.50	16987.93	16447.96
	(b) Purchase of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, Stock-in- Progress	1068.59	(397.37)	148.14	822.78	(806.33)
	(d) Employee benefits expense	1531.71	1059.10	1220.00	4712.17	4001.01
	(e) Depreciation and amortisation expense	159.28	222.96	392.18	825.40	939.20
	(f) Other expenses	4495.06	5400.89	5011.02	19418.34	18502.10
	Total Expenses	11943.34	10419.19	10358.84	42766.62	39083.94
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	1041.65	1016.83	775.40	3334.75	2708.96
4	Other Income	281.15	129.23	235.95	649.69	552.28
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	1322.80	1146.06	1011.35	3984.44	3261.24
6	Finance Costs*	248.83	358.39	941.71	1277.86	1864.66
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+6)	1073.97	787.67	69.64	2706.58	1396.58
8	Exceptional Items**	(456.37)	-	-	(456.37)	-
9	Profit / (Loss) from ordinary activities before tax (7+8)	1530.34	787.67	69.64	3162.95	1396.58
10	Tax expense	242.57	-	(267.53)	242.57	(267.53)
11	Net Profit / (Loss) from ordinary activities after tax (9+10)	1287.77	787.67	337.17	2920.38	1664.11
12	Minority Interest	(0.03)	-	0.01	(0.03)	0.01
13	Net Profit / (Loss) after taxes and minority interest (11-12)	1287.80	787.67	337.16	2920.41	1664.10
14	Paid-up equity share capital (Face Value of Rs 10/- each)	2174.35	2174.35	2174.35	2174.35	2174.35
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	24,302.86	21382.26
16	Earnings Per Share (Face of Rs 10/- each)					
	Basic/ Diluted	5.92	3.62	1.55	13.43	7.65

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Audited Consolidated Segment Information for the Quarter and year ended 31st March, 2016

(Rs. in lacs)

S. No.	Particulars	For the Quarter			Year to date	
		Ended on 31.03.2016	Ended on 31.12.2015	Ended on 31.03.2015	Current year ended on 31.03.2016	Previous year ended on 31.03.2015
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Segment Revenue					
	(a) Insulator	9569.69	8166.02	8002.86	32247.07	28867.52
	(b) Yarn	3415.30	3270.00	3131.38	13854.30	12925.38
	Net sales/Income From Operations	12984.99	11436.02	11134.24	46101.37	41792.90
2	Segment Results Profit/ (Loss) before finance cost and Tax					
	(a) Insulator	867.81	977.06	613.12	3744.45	3595.42
	(b) Yarn	455.17	169.00	398.09	240.17	(334.32)
	(c) Others	(0.18)	-	0.14	(0.18)	0.14
	Total	1322.80	1146.06	1011.35	3984.44	3261.24
	Less: Finance Cost	248.83	358.39	941.71	1277.86	1864.66
	Total Profit before tax	1073.97	787.67	69.64	2706.58	1396.58
3	Capital Employed (Segment assets – Segment Liabilities)					
	(a) Insulator	-	-	-	15960.05	13274.18
	(b) Yarn	-	-	-	10517.16	10282.43
	Total	-	-	-	26477.21	23556.61

* Finance cost includes Rs. 44.71 lacs (Previous year Rs. 604.47 lacs including Rs. 452.74 lacs related to earlier years) towards interest on entry tax.

** Exceptional items consist of amount written back on account of waiver of interest under amnesty scheme under the Rajasthan Tax on Entry of Goods into Local Areas Act, 1999 notified by Govt. of Rajasthan

Date : 25th June, 2016

(Sachin Chandra)
(Chairman & Managing Director)
DIN: 0025534



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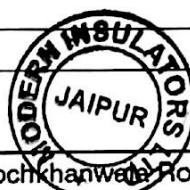
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Statement of Asset and Liabilities			
Particulars		As at (31.03.2016)	As at (31.03.2015)
Equity and liabilities			
1	Shareholders' funds		
	Share capital	2174.35	2174.35
	Reserves and surplus	24302.86	21382.26
	Total shareholders' funds	26477.21	23556.61
2	Non-current liabilities		
	Long-term borrowings	24.86	18.45
	Deferred tax liabilities (net)	1454.27	1211.70
	Other long-term liabilities	233.93	862.67
	Long-term provisions	1214.06	1051.13
	Total non-current liabilities	2927.12	3143.95
3	Current liabilities		
	Short-term borrowings	5904.60	6020.21
	Trade payables	2624.04	2808.03
	Other current liabilities	2109.07	2350.98
	Short-term provisions	180.63	155.01
	Total current liabilities	10818.34	11334.23
	Total equity and liabilities	40222.67	38034.79
Assets			
1	Non-current assets		
(i)	Fixed assets		
	Tangible assets	13456.78	13800.91
	Intangible assets	13.10	16.94
	work-in-progress	204.26	218.67
	Total fixed assets	13674.14	14036.52
(ii)	Non-current investments	117.10	117.11
(iii)	Long-term loans and advances	8118.97	6036.12
	Total non-current assets	21910.21	20189.75
2	Current assets		
	Current investments	1888.34	1584.78
	Inventories	6302.19	7883.13
	Trade receivables	7708.84	6375.42
	Cash and bank balances	452.28	415.81
	Short-term loans and advances	1674.53	1475.23
	Other current assets	286.27	110.67
	Total current assets	18312.45	17845.04
	Total assets	40222.66	38034.79



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