



Modern Insulators Limited

Registered Office :

A-4, Vijay Path, Tilak Nagar, Jaipur-302 004

Ph.: 0141-4113645 Fax : 2621382

E-mail : modernjaipuroffice@gmail.com

Website : www.moderninsulators.com

CIN : L31300RJ1982PLC002460

Date: - 27/01/2017

BSE Ltd.
Department of Corporate Services
1st Floor, New Trading Ring,
Rotunda Building
P J Towers, Dalal Street,
Fort Mumbai - 400 001

Dear Sir,

Sub: - Standalone Unaudited Financial Results for the quarter ended 31st December, 2015

Scrip Code: BSE 515008

This is to inform you that in term of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose a copy of the Standalone Unaudited Financial Results for the quarter ended 31st December, 2015, which was approved by the Board of Directors in the meeting held on 19th March, 2016.

Thanking you

Yours Faithfully
For Modern Insulators Limited


Gaurav Goyal
Company Secretary

Encl: - As above

Corporate Head Office : 68/69, Godavari, Pochkhanwala Road, Worli, Mumbai-400030

Tel.: 022-24973269 Fax : 022-24950962

Plant : P.B. No. 23, Abu Road-307026 (Rajasthan) Tel.: 02974-228044 Fax : 02974-228043



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Statement of Standalone Unaudited Results for the Quarter and Nine Months ended 31st December, 2015

Part I

(Rs. in lacs)

S. No.	Particulars	For the Quarter			Year to date		Previous year ended 31.03.2015
		Ended on 31.12.2015	Ended on 30.09.2015	Ended on 31.12.2014	Current Period ended on 31.12.2015	Previous Period ended on 31.12.2014	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations						
	(a) Net Sales/Income from Operations (Net of excise duty)	11436.02	11921.50	10532.21	33116.38	30658.66	41792.90
	(b) Other Operating Income	-	-	-	-	-	-
	Total income from Operations (net)	11436.02	11921.50	10532.21	33116.38	30658.66	41792.90
2	Expenses						
	(a) Cost of Materials consumed	4133.61	4165.74	4129.12	12299.23	12860.46	16447.96
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, Stock-in-progress	(397.37)	885.42	(129.36)	(245.81)	(954.47)	(806.33)
	(d) Employee benefits expense	1059.10	1061.57	1002.67	3180.46	2781.01	4001.01
	(e) Depreciation and amortisation expense*	222.96	221.94	125.01	666.12	547.02	939.20
	(f) Other expenses	5400.89	4903.81	4721.40	14923.28	13491.08	18502.10
	Total Expenses	10419.19	11238.48	9848.84	30823.28	28725.10	39083.94
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	1016.83	683.02	683.37	2293.10	1933.56	2708.96
4	Other Income	129.23	124.18	102.44	368.54	316.33	552.28
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	1146.06	807.20	785.81	2661.64	2249.89	3261.24
6	Finance Costs**	358.39	321.14	329.55	1029.03	922.95	1864.66
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+6)	787.67	486.06	456.26	1632.61	1326.94	1396.58
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7+8)	787.67	486.06	456.26	1632.61	1326.94	1396.58
10	Tax expense	-	-	-	-	-	(267.53)
11	Net Profit / (Loss) from ordinary activities after tax (9+10)	787.67	486.06	456.26	1632.61	1326.94	1664.11
12	Paid-up equity share capital (Face Value of of Rs 10/- each)	2174.35	2174.35	2174.35	2174.35	2174.35	2174.35
13	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	21382.26
14	Earnings Per Share (Face of Rs 10 /- each)						
	Basic/ Diluted	3.62	2.24	2.10	7.51	6.10	7.65

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Unaudited Standalone Segment Information for the Quarter and Nine Months ended 31st December, 2015

S. No.	Particulars	(Rs. in lacs)					
		For the Quarter			Year to date		Previous year ended 31.03.2015
		Ended on 31.12.2015	Ended on 30.09.2015	Ended on 31.12.2014	Current Period ended on 31.12.2015	Previous Period ended on 31.12.2014	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue						
	(a) Insulator	8166.02	7881.50	7690.21	22677.38	20864.66	28867.52
	(b) Yarn	3270.00	4040.00	2842.00	10439.00	9794.00	12925.38
	Net sales/Income From Operations	11436.02	11921.50	10532.21	33116.38	30658.66	41792.90
2	Segment Results Profit/ (Loss) before tax and interest						
	(a) Insulator	977.06	1014.20	1059.81	2876.64	2691.89	3595.42
	(b) Yarn	169.00	(207.00)	(274.00)	(215.00)	(442.00)	(334.32)
	(c) Others						0.14
	Total	1146.06	807.20	785.81	2661.64	2249.89	3261.24
	Less: Interest	358.39	321.14	329.55	1029.03	922.95	1864.66
	Total Profit before tax	787.67	486.06	456.26	1632.61	1326.94	1396.58
3	Capital Employed (Segment assets – Segment Liabilities)						
	(a) Insulator	-	-	-	-	-	13274.18
	(b) Yarn	-	-	-	-	-	10282.43
	Total	-	-	-	-	-	23556.61

* Pursuant to enactment of the Companies Act 2013 (the Act), the Company had, effective from 1st April 2014, determined the useful life of the fixed assets in accordance with provisions of schedule II to the Act. The consequential impact on depreciation was given effect in results of December-2014 quarter.

** Finance cost / interest for the year 2014-15 includes Rs. 604.47 lacs (Rs.452.74 lacs relates to earlier years) towards interest on entry tax in view of order dated 27.02.2015 of Hon'ble Supreme Court of India.

Date : 19th March, 2016

(Sachin Ranjan)
(Chairman & Managing Director)
DIN: 00335534



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