



MODERN INSULATORS LIMITED

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FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS

This Familiarization Programme ("the Programme") for Independent Directors of Modern Insulators Limited ("the Company") has been adopted by the Company, pursuant to the provisions of Schedule IV of the Companies Act, 2013 and Regulation 25 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Purpose

The Programme aims at providing insights into the Company to enable Independent Directors to understand their roles, rights, responsibilities as Directors of the Company, the nature of the industry in which the Company operates, business model of the Company, etc.

Familiarization Process:

- Letters of appointment stipulating the terms of their appointment, including their role, rights and responsibilities are issued to Independent Directors at the time of their appointment;
- The Company conducts introductory familiarization programme, when a new Independent Director joins the Board of the Company;
- The Company through its Executive Directors/Senior Managerial Personnel, conducts programs/presentations periodically to familiarize the Independent Directors with the strategy, operations and business of the Company and regulatory updates relating to the Company;
- Such programs / presentations provide an opportunity to the Independent Directors to interact with the senior leadership team of the Company and help them to understand the Company's strategy, business model, operations, service and product offerings, markets, organization structure, finance, human resources, technology, quality, facilities, risk management and such other areas as may arise from time to time and also familiarize them with their roles, rights and responsibilities;
- Independent Directors have the freedom to interact with the Company's management to discuss matters pertaining to the Company's affairs.

Review of the Programme

This Programme may be reviewed and revised from time to time, as may be required.

Disclosure

The Familiarisation Programme shall be disclosed on the Company's website and a web link thereto shall be provided in the Annual Report